



## Credit Application Form

### Services Applicable

KN Air  KN Sea  KN Customs  KN Transborder  KN Warehousing  KN Distribution

Date \_\_\_\_\_

### General Information

Registered Business Name \_\_\_\_\_

Business Style \_\_\_\_\_

Full Address \_\_\_\_\_

City \_\_\_\_\_ Prov/State \_\_\_\_\_ Postal Code \_\_\_\_\_

Telephone Number \_\_\_\_\_ Fax Number \_\_\_\_\_

Billing Address (If different from mailing address) \_\_\_\_\_

City \_\_\_\_\_ Prov/State \_\_\_\_\_ Postal Code \_\_\_\_\_

A/P Contact \_\_\_\_\_ Telephone Number \_\_\_\_\_

A/P Email Address \_\_\_\_\_ Fax Number \_\_\_\_\_

Web site Address \_\_\_\_\_

Government Business No. \_\_\_\_\_ D & B No. \_\_\_\_\_

Nature of Business \_\_\_\_\_ How Long in Business \_\_\_\_\_

Name of Principals \_\_\_\_\_ Title \_\_\_\_\_

\_\_\_\_\_ Title \_\_\_\_\_

### Authorization to Bank Release of Financial Information

Name of Bank \_\_\_\_\_

Address \_\_\_\_\_ Bank Account # \_\_\_\_\_

Bank Contact \_\_\_\_\_

Telephone Number \_\_\_\_\_ Fax Number \_\_\_\_\_

I authorize the Applicant's Bank listed above to provide Kuehne + Nagel with Service Provider information concerning its accounts and credit facilities on Kuehne + Nagel's written request and to act upon a copy of this signed Credit Application as specific written authority to do so, and this authority does not expire

INITIAL \_\_\_\_\_

### Major Trade References

	Supplier Name	Telephone Number	Fax Number	E-mail address
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____

I \_\_\_\_\_ (Please print) \_\_\_\_\_ duly authorized representative of \_\_\_\_\_ (Company name)

hereby acknowledge having received and read a copy of the Standard Trading Conditions of the Canadian International Freight Forwarders' Association (the CIFFA STCs), which place legal obligations on the Applicant, limit the legal liability of K+N, stipulate the manner in which claims can be made, and provide for a general and specific right of detention and lien over all cargoes and documents for any general or specific amounts then owing by the Applicant to K+N, and on behalf of the applicant I agree the CIFFA STCs shall govern all aspects of the relationship between the Applicant and Kuehne + Nagel in addition to the terms of this credit applicant contained below my signature.

Dated \_\_\_\_\_ Authorized Signature \_\_\_\_\_

Title \_\_\_\_\_ Printed Name \_\_\_\_\_

## Terms of Credit Agreement - Credit Line and Terms of Payment

1. **Effective:** Customer will abide by the conditions as to date of payment and pay interest on overdue accounts as recorded on Kuehne + Nagel Ltd. ("K+N") invoices and acknowledges that K+N may change such conditions from time to time. Standard Payment terms are, N15 for Customs, N30 for Freight, Warehouse, and Distribution. Special credit terms are rewarded for companies enrolled on the duty/GST program where N30 applies for all invoices.
2. **Change in Terms:** Customer agrees that K+N may alter the terms of or revoke this credit agreement at its sole discretion and without notice. Without limiting this provision K+N reserves the right to revoke credit without notice where:
  - a. Customer allows its account to become more than thirty days past due;
  - b. There is no account activity in 12 months; or
  - c. There is an adverse change in Customer's circumstances affecting creditworthiness.
3. **Reports:** Customer hereby authorizes K+N. to obtain credit reports in connection with application for credit. Customer further hereby authorizes its bank to provide to K+N information concerning its lines(s) or credit accounts, and to act upon a copy of this credit application as its written permission to do so.
4. **Changes in Circumstances:** Customer shall notify K+N immediately of any change of postal or email address, and failing such notification any notice to Customer is effectively sent by post or email to Customer's last known address.
5. **Group:** K+N agrees that any subsidiary, associated or affiliated companies named by Customer shall be entitled to participate in the credit privileges of Customer, provided that Customer agrees to be fully responsible for payment of any charges incurred by such companies, and hereby guarantee payment thereof.
6. **Enforcement:** In the event that it becomes necessary for K+N to refer the account to a collection agency and/or attorney, all reasonable collection and legal fees are to be paid by Customer. Customer agrees that the Courts of the Province of Ontario will have jurisdiction to hear and determine any actions by K+N for recovery of amounts owing.
7. **Currency:** Payment to be received will be in the same currency that Customer is invoiced, errors and omissions excepted. If payment is received in a currency other than the invoiced currency all associated costs, including charges, fees, and differences or fluctuations in exchange rate, will be calculated in accordance with K+N policies and applied to Customer's account on the usual commercial terms. Acceptance of payment in a currency other than invoiced does not constitute waiver of this requirement.

### FOR INTERNAL USE ONLY TO BE COMPLETED BY SALES REPRESENTATIVE

**Please Fill out and sign the Turnover Analysis Report and attach to the application to confirm the Credit Limit request.**

	Standard Credit Terms	N15 for Customs N30 for Freight & Warehousing/Distribution
Credit Limit Requested C\$ _____		_____
First Shipment Expected _____	SIC No. _____	_____

**GST/Duty Program  
(If no, please explain)**

**Comments**

Type of Forwarding Transactions:

AE  AI  ES  IF  IS  FG  XZ  FW  DW  LI  LT

Sales Representative:

Sales Representative:

\_\_\_\_\_  
(Please print)

\_\_\_\_\_  
(Signature)